

## Explanation of variances

Name of smaller authority: **Horton in Ribblesdale Parish Council**

County area (local councils are): **North Yorkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/03/31 £	2021/03/31 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,094	6,899					
2 Precept or Rates and Levies	10,558	10,980	422	4.00%	NO		
3 Total Other Receipts	4,180	2,565	-1,615	38.64%	YES	Less burials £600, Training refund £120, defib grant £500, less £467 VAT.	
4 Staff Costs	4,943	4,744	-199	4.03%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,990	6,776	-4,214	38.34%	YES	Large expenses previous year, Benches, Gate, fencing, defibrillator, posts & signs, approx £4000	
7 Balances Carried Forward	6,899	8,924			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,899	8,924				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,901	9,111	3,210	54.40%	YES	Increase in the number and value of assets, please see asset register.	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
<b>General reserve</b>			0
<b>Total reserves (must agree to Box 7)</b>			<u>0</u>